

COMPANY CONTACT:
Cheryl Perry
W. P. Carey & Co. LLC
212-492-8995
cperry@wpcarey.com

PRESS CONTACT:
Guy Lawrence
Ross & Lawrence
212-308-3333
gblawrence@rosslawpr.com

W. P. Carey Announces Domestic Investment Team Appointments

*Jason Fox and Gino Sabatini appointed Co-Heads;
Kathleen Barthmaier and Chad Edmonson named Executive Directors*

NEW YORK, NY -- 07/27 /11 -- Investment firm W. P. Carey & Co. LLC (NYSE: WPC) has appointed Managing Directors Jason Fox and Gino Sabatini as Co-heads of Domestic Investments and Kathleen Barthmaier and Chad Edmonson as Executive Directors. As members of W. P. Carey's Investment Department, Mr. Sabatini, Mr. Fox, Ms. Barthmaier and Mr. Edmonson are responsible for sourcing, analyzing, negotiating, structuring, financing and managing the closing process for acquisitions made by the firm on behalf of its CPA® series of income-generating, non-traded real estate investment trusts (REITs).

Chairman Wm. Polk Carey said, "Jason Fox and Gino Sabatini are the right leaders for our Investments team – bright, capable, resourceful and unrelentingly committed to our tenants and investors. At W. P. Carey & Co., we work hard every day to be the first choice for creditworthy companies seeking capital to run their businesses through sale-leaseback and build-to-suit financing. Jason and Gino have a long and outstanding record of working together to customize financing transactions that are beneficial for the tenant, while generating a steady cash flow for our CPA® funds."

Trevor Bond, President and Chief Executive Officer, said, "Jason and Gino have a combined 20 years of delivering value to our company and our tenants. They have both been substantial contributors to our robust deal flow of recent years, having sourced, negotiated and structured transactions – large and small – with such high-quality companies as the The New York Times, Lifetime Fitness and CARQUEST. Katie Barthmaier and Chad Edmonson have also been outstanding investment professionals whose promotions are well earned."

Jason Fox joined the W. P. Carey Investment Department in 2002, and serves as President of Corporate Property Associates 15 Incorporated (CPA®:15), an income-generating non-traded REIT managed by W. P. Carey. Before joining W. P. Carey, Mr. Fox worked at the Spectrem Group, a consulting and M&A advisory firm in San Francisco, and taught mathematics and physics at The Hotchkiss School in Connecticut. A *magna cum laude* graduate of the University of Notre Dame, Mr. Fox earned his MBA from Harvard Business School.

Gino Sabatini, who joined W. P. Carey's Investment Department in 2000, serves as President of

Corporate Property Associates 16 Global Incorporated (CPA®:16 - Global), another income-generating non-traded REIT managed by W. P. Carey. He is a graduate of the University of Pennsylvania, where he earned both a B.Sc. in Mechanical Engineering from the Engineering School and a B.Sc. in Economics from the Wharton School. He received an MBA from Harvard Business School.

Kathleen Barthmaier joined W. P. Carey's Investment Department in 2004. She is a *magna cum laude* graduate of the Wharton School at the University of Pennsylvania, where she concentrated in Business and Public Policy and obtained a minor in Hispanic Studies from the College of Arts and Sciences. Upon graduation, Ms. Barthmaier was named a Fulbright Scholar to Mexico City.

Chad Edmonson joined W. P. Carey's Investment Department in 2003. A Joseph Wharton Scholar at the Wharton School, he graduated *magna cum laude* from the University of Pennsylvania with a B.Sc. in Economics from Wharton and a B.A. in American History from the College of Arts and Sciences. Mr. Edmonson is a member of the Association for Corporate Growth, The New York Society of Security Analysts and Wharton Private Equity Partners and is a CFA charter holder.

Mr. Carey added, "It is with great pride that we congratulate Jason, Gino, Katie and Chad on their achievements. These appointments represent several principles that have been fundamental to our company's success and way of doing business: our uncompromising commitment to integrity and client success, investment in the development of our people, the importance of a strong bench of talent, and the value of a great education. We appreciate their hard work and their loyalty and look forward to the continued success of our Investment Department under their leadership."

W. P. Carey & Co. LLC

W. P. Carey & Co. LLC (NYSE: WPC) is an investment management company that provides long term sale leaseback and build to suit financing for companies worldwide and manages a global investment portfolio of approximately \$11.5 billion. Publicly traded on the New York Stock Exchange (WPC), W. P. Carey and its CPA® series of income-generating, non-traded REITs help companies and private equity firms unlock capital tied up in real estate assets. The W. P. Carey Group's investments are highly diversified, comprising contractual agreements with approximately 275 long term corporate obligors spanning 28 industries and 17 countries.
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