



**PRESS RELEASE**  
For Immediate Release

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## **Thompson National Properties Acquires the Canyons at West 45th in Amarillo, Texas**

IRVINE, Calif., (December 19, 2011) – Thompson National Properties, LLC, one of the fastest growing international real estate companies, announced today the acquisition of the Canyons at West 45th in Amarillo, Texas on behalf of DST investors.

The Canyons at West 45th is a 328-unit, class B+, garden-style apartment community on a 13.91-acre site. The property was built in two phases, with the first phase completing construction in 1974 and the second phase completing construction in 1980. The property recently underwent a \$4.4 million renovation to modernize and update the apartment community.

“We believe the apartment market in Amarillo is very stable,” said Thompson National Properties' senior vice president, acquisitions, Steve Corea. “There are currently no new apartment projects under construction and according to the Amarillo Apartment Review published by ALN Apartment Data, the Amarillo area apartment market has an average occupancy of 93.3 percent.”

The property offers residents a mix of one, two or three bedroom apartments with various floor plans. Amenities include a 24-hour business center, two laundry facilities, playground, fitness center, picnic area, swimming pool, dog park and leasable clubhouse.

About Thompson National Properties, LLC

Thompson National Properties, LLC (TNP) is an international real estate advisory company, specializing in the creation and management of real estate investment funds. TNP uses a variety of investment structures to fit the needs of its investors, which are designed for both institutional and high net worth individual investors. Thompson National Properties is also a leader in both property and asset management and receivership services, a key element in any successful commercial real estate investment in today's lender-driven marketplace.

Headquartered in Irvine, California, Thompson National Properties was founded in April 2008 and has six regional offices. As of December 16, 2011, Thompson National Properties manages a portfolio of 154 commercial properties, in 31 states, totaling approximately 18.4 million square feet, on behalf of over 4,000 investor/owners with an overall purchase value of \$2.3 billion dollars. TNP has expanded its operations to the Middle East to provide valuation and advisory services on over 2.3 million square feet of real estate in Saudi Arabia. For more information regarding Thompson National Properties, please visit [www.tnpre.com](http://www.tnpre.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

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