



Capital  
Advisors

**FOR IMMEDIATE RELEASE**

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## **New Lease Brings KBS REIT-owned Nashville Property to 97-percent Occupancy**

***Greenbriar Business Park, owned by KBS non-traded REIT,  
continues to outperform local market***

NASHVILLE, Tenn. (Sept. 6, 2011) – [KBS Capital Advisors](#), an affiliate of KBS Realty Advisors of Newport Beach, Calif., has signed a new lease totaling 7,245 square feet at its 135,353-square-foot [Greenbriar Business Park](#) located nine miles east of downtown Nashville, Tenn. KBS Real Estate Investment Trust I, a non-traded real estate investment trust, acquired the property in 2007, which is now 97 percent occupied.

Vacation Ownership Group, a timeshare consulting firm, is expanding its business and will move its call center from its corporate office in Egg Harbor Township, N.J., to Greenbriar Business Park.

Ken Smith with Professional Realty Group in Nashville represented Vacation Ownership Group and Bill Neill and Mark Woolwine from CB Richard Ellis in Nashville negotiated the lease on behalf of KBS.

Greenbriar Business Park is a single-story office and flex complex located near the intersection of I-40 and Briley Parkway just north of the Nashville Airport submarket of Metro Center. The 10-acre 2525 Perimeter Place Drive property is part of a 551,184-square-foot, six-asset flex portfolio developed between 1986 and 2001.

### **About KBS**

KBS Capital Advisors is an affiliate of KBS Realty Advisors, which is a private equity real estate company and SEC-registered investment advisor founded by Peter Bren and Charles Schreiber, Jr. Since 1992, KBS Realty Advisors and its affiliated companies have completed transactional activity of approximately \$20 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and five non-traded REITs. For information, visit [www.kbsrealty.com](http://www.kbsrealty.com).

(more)

## KBS Signs VO Group to Greenbriar

*This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including discussions regarding the REIT's use of proceeds and certain other factors that may affect future earnings or financial results. Such statements involve risks and uncertainties which could cause actual results to vary materially from those expressed in or indicated by the forward-looking statements. Factors that may cause actual results to differ materially include changes in general economic conditions, changes in real estate conditions, construction delays, changes in interest rates, lease-up risks, lack of financing availability and lack of capital proceeds.*

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