



# NEWS RELEASE

2901 Butterfield Road

Oak Brook, Ill. 60523

www.inlandgroup.com

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Contact: Joel Cunningham, Inland Communications, Inc.  
(630) 586-4897 [cunninghamj@inlandgroup.com](mailto:cunninghamj@inlandgroup.com)

**Inland Real Estate Acquisitions, Inc. Announces the Purchase of  
Draper Peaks Shopping Center in Draper, Utah for \$41.5 Million**  
*Property acquired on behalf of Inland Diversified Real Estate Trust, Inc.*

**Oak Brook, Ill.** – Inland Real Estate Acquisitions, Inc. announced today the acquisition of Draper Peaks, a 229,796-square-foot shopping center in Draper, Utah, for approximately \$41.5 million. The center is anchored by Ross Dress for Less. The property was purchased on behalf of Inland Diversified Real Estate Trust, Inc., and the transaction was facilitated by Lou Quilici, senior vice president of Inland Real Estate Acquisitions.

“This recently-constructed shopping center is located in a well-established community, against the stunning backdrop of the Wasatch Mountains,” Quilici said. “Particularly strong demographics in Draper, including a three-mile population of 83,800 people and average household incomes of nearly \$100,000, make the area attractive. In 2010, we purchased Draper Crossing, a grocery-anchored property located across the street from Draper Peaks, from the same seller, also on behalf of Inland Diversified.”

Construction of Draper Peaks was completed in 2007. In addition to Ross, the tenant line-up includes PETCO, Michaels and Office Depot. The property is shadow-anchored by Kohl’s, which was not purchased as part of this transaction.

Inland Real Estate Acquisitions purchased the property from an affiliate of the Boyer Company, L.C., one of the largest full-service real estate development firms in the western United States.

“Due to unforeseen circumstances, the closing took longer and was more complex than we anticipated,” said Devon Glen, chief operating officer of the Boyer Company. “Both the seller group and Inland Real Estate Acquisitions showed great patience and perseverance throughout the process. We appreciate their willingness to work through all obstacles to complete the transaction.”

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**About Inland Real Estate Acquisitions, Inc.**

Inland Real Estate Acquisitions, Inc. is the purchasing arm for various entities that are a part of The Inland Real Estate Group of Companies, Inc. (“Inland”), which is comprised of independent legal entities, some of which may be affiliates, share some common ownership or have been sponsored and managed by subsidiaries of Inland Real Estate Investment Corporation. Headquartered in Oak Brook, Ill., Inland has been ranked one of the largest shopping center owners in North America (Retail Traffic, March/April 2011). As of December 31, 2010, Inland-sponsored companies owned and managed in total over 126.1 million square feet of diversified commercial real estate in 47 states, as well as managed assets in excess of \$25.1 billion.

**About Inland Diversified Real Estate Trust, Inc.**

Inland Diversified Real Estate Trust, Inc. is a public, non-listed real estate investment trust (REIT) that focuses on acquiring and developing commercial real estate located in the United States and Canada, as well as the potential acquisition of other REITs or real estate operating companies. For additional information, please refer to [www.inlanddiversified.com](http://www.inlanddiversified.com).